

MOMERANDUM OF UNDERSTANDING (MOU)**Date:**

This is agreed between Vendor/Seller/Developer/Lessor/Licensor Smt / Shri / M/s

_____, aged ____ yrs residing / registered office at

_____,
Indian / Non-Indian, and

the Purchaser/Buyer/ Lessee/Licensee Smt / Shri / M/s

_____, aged
____yrs residing / registered office at

_____,
Indian / Non-Indian,

that the below said/mentioned property is for sale / leave and licence / lease.

Name of the property	
Address/Location	
Area in sq. ft.	
Seller / Vendor	
Buyer / Purchaser	
Mode & Date of Agreement	
Earnest money / Token in Rupees	

The Vendor has agreed to sale/lease/rent & the purchaser has agreed to buy/acquire on lease/rent the above said property for total compensation amount of Rupees _____

_____ only (_____ in figure), of which the earnest amount of

Rupees _____ only
(_____ in figure) is paid by the purchaser.

The purchaser has agreed to pay the balance amount within _____ days/months duration from today, i.e., _____ provided all the instruments of property i.e; legal aspects (title clearance, encumbrances, rights, etc. if any) , NOC from the appropriate authorities (society, municipal corporation, etc.),outstanding property taxes, fees of any utility company(MTNL, MGL, Electric co. ,etc.) or any other required needs are cleared, obtained, updated or satisfied by the vendor.

The transfer fees of the society has been agreed to be shared equally by vendor and purchaser.

The above dated “memorandum of understanding” is valid till ____ months OR a more robust contract / legal binding document viz; “Agreement to sale’ / “Sale Deed” / Lease Deed / Leave & License agreement is drawn between the vendor and purchaser.

Accepted
For Seller/Vendor

Accepted
For Purchaser/Buyer

Signature of the Vendor:
Name

Signature of the purchaser:
Name

Witness:

1)

2)

Token Receipt (Earnest amount receipt)

Received with thanks the sum of Rupees _____

only (Rs. _____) paid by cheque dated _____ drawn on

_____ bank as the earnest amount (token) for the

below mentioned property to sell / lease / rent from Smt / Shri / M/s

for _____ to _____ duration.

The brief of the property & agreement are as follow:

Name of the property	
Address/Location	
Area in sq. ft. (carpet/ built-up)	
Type & Expected date of Agreement	
Deposit Amount	
Rent Amount	
Earnest money / Token in Rupees	

I say received as per particulars above

Smt / Shri / M/s _____

Address:

Witnesses:

Names

Signatures

1.

2.

